

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Homeowner Rescue & Recovery Project
PROPOSAL AMOUNT:	\$4,000,000.00
PROPOSING ENTITY:	Aberdeen Neighborhood Housing Services, Inc. DBA NeighborWorks® of Grays Harbor County (NeighborWorks®)
PARTNER ENTITIES:	
CONTACT:	David S. Murnen, Executive Director
CONTACT EMAIL:	dmurnen@aberndeen-nhs.com
CONTACT PHONE:	(360) 533-7828 ext.111
SUMMARY:	<p>NeighborWorks® of Grays Harbor County (NeighborWorks®) is a 501(c)3 with 31 years lending and counseling experience, specializing in rural homeownership issues in coastal Washington. Our emphasis will be successful homeowner retention outcomes in 8 far western rural counties using post-counseling loan opportunities.</p> <p>Our proposed use of the Washington Consumer Foreclosure Remedies Fund (WCFRF) will establish a Revolving Loan Fund (RLF) to: ‘RECOVERY’ LOANS TO HOMEOWNERS THREATENED BY EMINENT FORECLOSURE</p> <p>Refinance loans using tailored interest rates and terms to ensure affordability for homeowners who:</p> <ul style="list-style-type: none">• Have suffered a hardship resulting in a permanent reduction of income• Lender negotiations failed• Do not meet the criteria for other programs <p>0% INTEREST ‘RESCUE’ LOANS TO HOMEOWNERS</p> <p>After mortgage default counseling and successful lender negotiations, WCFRF funds will be used to leverage delinquent payment/fee settlements into “pay-up and resume” loans for homeowners who have:</p> <ul style="list-style-type: none">• Suffered a temporary hardship• Ability to resume existing mortgage payments
BUDGET LINE ITEM:	Salaries: \$210,000.00 Goods and Services (identify): \$3,938,000.00 Administrative Overhead \$40,000.00 Advertising or Outreach \$2,500.00 Travel: \$2,000.00 Total: \$4,192,500.00
GEOGRAPHIC FOCUS:	Grays Harbor, Clallam, Jefferson, Mason, Pacific, Lewis, Cowlitz and Wahkiakum Counties
NUMBER SERVED:	159 households
CATEGORY:	Mortgage Relief
TAB NUMBER:	1

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Catholic Charities Housing Services
PROPOSAL AMOUNT:	\$393,563.00
PROPOSING ENTITY:	CATHOLIC CHARITIES HOUSING SERVICES
PARTNER ENTITIES:	
CONTACT:	BRYAN KETCHAM
CONTACT EMAIL:	bketcham@cchsyakima.org
CONTACT PHONE:	509-853-2794
SUMMARY:	<p>CCHS proposes to hire an additional full time bilingual housing counselor, a part time program assistant and launch a regional media campaign. Adding an additional bilingual housing counselor will help CCHS assist 100 additional families a year facing foreclosure. The part-time program assist will increase the efficiency of each housing counselor by reducing the amount of data entry, tracking and reporting time thereby allowing the counselors to handle increased caseloads. The regional media campaign will specifically target English and Spanish language audiences and direct them to a local 2-1-1 resource that can refer them to reputable local agencies providing housing counseling, mediation services, or legal aid organizations. Based on our extensive experience serving the Spanish-speaking Latino population in central Washington, state-wide outreach campaigns often do not reach this target demographic.</p> <p>CCHS' proposal specifically meets the following settlement requirements: funding for housing counselors and funding for state and local foreclosure assistance hotlines.</p>
PROPOSAL LINE ITEM:	Salaries: \$198,098.00 Goods and Services (identify): 0.00 Administrative Overhead \$39,149.00 Advertising or Outreach \$139,000.00 Travel: \$17,316.00 Total: \$393,563.00
GEOGRAPHIC FOCUS:	Klickitat, Yakima, Benton, Kittitas, Grant, Chelan and Douglas Counties.
NUMBER SERVED:	300 clients
CATEGORY:	Counseling
TAB NUMBER	4

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Comprehensive Counseling and Education Services for Latinos Impacted by the Foreclosure Crisis
PROPOSAL AMOUNT:	\$1,232,930.00
PROPOSING ENTITY:	El Centro de la Raza
PARTNER ENTITIES:	West Coast Poverty Center; OUR Washington; Univision Seattle; Adelante Media Group; Washington Working Families Prosperity Center
CONTACT:	Leslea Bowling
CONTACT EMAIL:	homeownership@elcentrodelaraza.org
CONTACT PHONE:	206-957-4639
SUMMARY:	<p>The Latino community was disproportionately harmed by unfair or deceptive mortgage servicing practices, and is an underserved consumer population affected by the foreclosure crisis. El Centro de la Raza's Homeownership Center will redress this disparity with the provision of comprehensive, culturally competent education and counseling services at no cost to Latino homeowners and victims of foreclosure. El Centro requests funds to support Latino borrowers who need loan modifications, principal reductions, and refinancing; assist Latino tenants or proprietors of rental property at risk of foreclosure; and strengthen the capacity of Latino families to manage and augment their household finances and credit to ameliorate the effects of the foreclosure crisis. El Centro will use the funds to hire, promote, and sustain the work of five full-time staff for three years: Intake Coordinator, Foreclosure Intervention and Default Housing Counselor, Pre-Purchase Housing Counselor, Tenant and Proprietor Housing Counselor, and Financial Management and Credit Counselor.</p>
BUDGET LINE ITEM:	Salaries: \$830,250 Goods and Services (identify): \$189,487 Administrative Overhead \$123,293 Advertising or Outreach \$72,500 Travel: \$17,400 Total: \$1,232,930
GEOGRAPHIC FOCUS:	King, Pierce and Snohomish Counties
NUMBER SERVED:	600 Annually
CATEGORY:	Counseling
TAB NUMBER	9

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Downpayment Assistance for Purchase of Foreclosed Homes
PROPOSAL AMOUNT:	\$2,145,800.00
PROPOSING ENTITY:	HomeSight
PARTNER ENTITIES:	
CONTACT:	Tom Jacobi
CONTACT EMAIL:	tom@homesightwa.org
CONTACT PHONE:	206-760-4223
SUMMARY:	<p>In addition to directly harming homeowners, the foreclosures have disinvested communities where large numbers of homes are now vacant. King, Pierce, and Snohomish Counties have been hard hit in Washington State. HomeSight's proposal will provide critical down payment assistance loans to low-moderate income home buyers to buy foreclosed homes or homes pending foreclosure in these counties. These loans make the purchase affordable and address a key goal of the settlement – to ameliorate the effects of the foreclosure crisis – by reducing or preventing vacancies and blight. HomeSight has successfully provided down payment assistance loans for more than 20 years to populations traditionally underserved by conventional lenders including low-income, people of color, and immigrants. Our buyer education program provides a pipeline of prequalified buyers who can look for homes upon grant funding with minimal start-up time or costs. Total program delivery cost is 2.2% of the capital requested for loans.</p>
BUDGET LINE ITEM:	Salaries: \$40,800 (fee for service, per loan originated and serviced) Goods and Services (identify): \$2,100,000 Administrative Overhead \$0.00 Advertising or Outreach \$5,000 Travel: \$0.00 Total: \$2,145,800
GEOGRAPHIC FOCUS:	King, Pierce and Snohomish Counties
NUMBER SERVED:	60
CATEGORY:	Mortgage Relief
TAB NUMBER	13

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Distressed Property Acquisition and Rehab Program
PROPOSAL AMOUNT:	\$2,000,000.00
PROPOSING ENTITY:	Homestead Community Land Trust
PARTNER ENTITIES:	City of Seattle and King County
CONTACT:	Sheldon Cooper
CONTACT EMAIL:	Sheldon@homesteadclt.org
CONTACT PHONE:	206-323-1227 ext 113
SUMMARY:	<p>Homestead will use awarded funds to purchase no fewer than 67 blighted/distressed homes in Seattle and King County, renovate each to high quality standards, and resell them to modest income households at affordable prices. The benefits of this work will extend across generations as the program assures each home is re-sold at an affordable price at every resale. Through this program a projected 670 working households will gain stability, security and equity over the useful lives of the 67 homes. Homestead actively supports the ongoing success of each homeowner resulting in <i>no foreclosures</i> during the organization's lifetime. Homestead assists underserved households to achieve homeownership in a supported environment and efficiently uses grant funds by serving multiple households with one investment. This proposal seeks to ameliorate the adverse economic and community effects of the foreclosure crisis by reducing the glut of distressed and/or vacant homes, creating owner-occupancy and jobs.</p>
BUDGET LINE ITEM:	Salaries: \$0.00 Goods and Services (identified below): \$18,750,000 Acquisition costs: \$12,897,500 Construction costs: \$2,847,500 *includes contingencies Other development costs: \$472,875 Sales costs: \$954,750 Contingency: \$1,577,375 Administrative Overhead \$0.00 Advertising or Outreach \$0.00 Travel: \$0.00 Total: \$18,750,000
GEOGRAPHIC FOCUS:	Seattle/King County
NUMBER SERVED:	67 Properties
CATEGORY:	Property Acquisition
TAB NUMBER	14

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Home Justice: A project of the Alliance for Equal Justice
PROPOSAL AMOUNT:	\$16,100,000.00
PROPOSING ENTITY:	Legal Foundation of Washington
PARTNER ENTITIES:	Washington Supreme Court; Office of Civil Legal Aid Oversight Board; Washington State Bar Association; Northwest Justice Project; Columbia Legal Services; Seattle University School of Law
CONTACT:	Caitlin Davis Carlson
CONTACT EMAIL:	caitlindc@legalfoundation.org
CONTACT PHONE:	206 957 6288
SUMMARY:	<p>Immediate and long-term consequences of the national foreclosure crisis plague Washington families and communities. The problems are complex, and require a collaborative legal response. Washington's Alliance for Equal Justice (Alliance) is a nationally recognized coalition that provides legal aid to tens of thousands of families each year. It aims to take a holistic approach to the foreclosure crisis, by both assisting individuals with immediate legal needs and helping entire communities recover from devastation. Using National Mortgage Settlement funding, the Alliance will primarily focus on stopping preventable foreclosures and promoting housing stability in foreclosure-dense areas. Also, our state's legal aid providers will work together to address the wide array of harms experienced by individuals and communities in light of the massive numbers of foreclosures in recent years. Finally, the Alliance will protect homeowners and consumers by crafting appropriate broad based solutions designed to help Washington recover from the crisis.</p>
BUDGET LINE ITEM:	Salaries: \$13,759,756 Goods and Services (identify): \$1,049,133 Administrative Overhead: \$208,162 Advertising or Outreach: \$1,009,165 Travel: \$73,784 Total: \$16,100,000
GEOGRAPHIC FOCUS:	Statewide
NUMBER SERVED:	Thousands
CATEGORY:	Legal Representation
TAB NUMBER	20

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Lifelong Housing Safety Net Program
PROPOSAL AMOUNT:	\$3,592,600.00
PROPOSING ENTITY:	Lifelong AIDS Alliance
PARTNER ENTITIES:	Country Doctor Community Health Centers
CONTACT:	Randall Russell
CONTACT EMAIL:	randyr@ltaa.org
CONTACT PHONE:	(206) 957-1700
SUMMARY:	<p>Lifelong Housing Safety Net Program will address the housing foreclosure crisis for individuals or families with chronic conditions or special needs. The program will build resilience and sustain permanent housing to prevent the costly decline of health circumstances.</p> <p>Lifelong AIDS Alliance, collaborating with Country Doctor Community Health Centers, will support 300 health-comprised individuals/families by providing enriched services and housing vouchers for up to 10 months inclusive of employment/income stability and access to primary care. Those eligible will demonstrate either foreclosure warning or notice and/or have experienced a foreclosure of a home in the previous 48 months, will be at or below 50% of the area median income, and will have chronic, special health needs. The project will focus in South King County serving 13 counties. The project serves to bridge these individuals to the full roll-out of the Affordable Care Act offering increased options for services due to chronic illness..</p>
BUDGET LINE ITEM:	Salaries: \$0.00 Goods and Services (identify): \$3,246,000.00 Administrative Overhead \$326,600.00 Advertising or Outreach \$20,000.00 Travel: 0.00 Total: 3,592,600.00
GEOGRAPHIC FOCUS:	Pierce, Island, Snohomish, King, Kitsap ,Skagit, Lewis, Clark, Thurston, Mason, Wahkiakum, Cowlitz, and Skamania Counties
NUMBER SERVED:	300 Households; 2500 in outreach
CATEGORY:	Mortgage Relief
TAB NUMBER	21

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Washington State Foreclosure Mediation Program
PROPOSAL AMOUNT:	\$2,900,000.00
PROPOSING ENTITY:	Resolution Washington
PARTNER ENTITIES:	
CONTACT:	Matt Phillips
CONTACT EMAIL:	mphillips@voaww.org
CONTACT PHONE:	425-280-7337
SUMMARY:	<ul style="list-style-type: none">-Deliver quality mediation services to homeowners and beneficiaries in Washington State.-Coach and support parties and their legal representation in preparing for mediation as an alternative dispute resolution process to maximize collaboration. This often means changing the dynamics of communication from an adversarial litigation mode to a more collaborative problem solving style.-Train, coach and mentor volunteer foreclosure mediators in identifying mediation best practices and adjusting to the changing needs of foreclosure mediation. Create a foreclosure mediation certification that any foreclosure mediator can acquire through DRCs.-Provide in-services for foreclosure mediators throughout the state that enhance their ability to serve home foreclosure mediation parties.-Coordinate with state, county and local government agencies involved in dealing with foreclosure prevention, mediation and mitigation efforts.-Support research and policy discussions around foreclosure prevention and mitigation efforts.-Provide customized aftermath services to low income homeowners who need additional housing stability support with prospective landlords.
BUDGET LINE ITEM:	Salaries \$1,965,000.00 Goods and Services: \$800,000.00 Administrative Overhead \$135,000.00 Total \$2,900,000
GEOGRAPHIC FOCUS:	Statewide
NUMBER SERVED:	4,000
CATEGORY:	Training
TAB NUMBER	33

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	SNAP Foreclosure Prevention Program
PROPOSAL AMOUNT:	\$3,074,354.00
PROPOSING ENTITY:	Spokane Neighborhood Action Partners
PARTNER ENTITIES:	
CONTACT:	Kerri Rodkey
CONTACT EMAIL:	rodkey@snapwa.org
CONTACT PHONE:	509.456.7106 x 112
SUMMARY:	<p>SNAP intends to prevent at least 500 foreclosures in the Spokane area over the next 5 years by expanding our current capacity and reaching out to underserved homeowners. This is part of a comprehensive, community-wide effort to address both the preventable foreclosures and the impact on low income neighborhoods. The strategies we propose include:</p> <ol style="list-style-type: none">1. Outreach, to increase awareness in the community that there are resources available to help homeowners. We will be targeting those most affected by the mortgage crisis and those most underserved, low income and minority homeowners.2. Lending, through our wholly owned CDFI subsidiary, to increase the number of low income homeowners we can keep out of foreclosure through our Foreclosure Prevention Loan Program.3. Case Management, to increase participation and positive outcomes from negotiations with lenders by adding the capacity to follow up with homeowners and stay with them until their homeownership stabilizes.
BUDGET LINE ITEM:	Salaries: \$326,536.00 Goods and Services: \$2,640,032.00 Administrative Overhead \$49,103.00 Advertising or Outreach \$55,000.00 Travel: \$3,683.00 Total: \$3,074,354.00
GEOGRAPHIC FOCUS:	Spokane County
NUMBER SERVED:	2,500 families
CATEGORY:	Counseling/Mortgage Relief
TAB NUMBER	34

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Blight Prevention - Revitalization of Foreclosed, Vacant Houses
PROPOSAL AMOUNT:	\$3,860,000.00
PROPOSING ENTITY:	City of Tacoma/Tacoma Community Redevelopment Authority The Tacoma Community Redevelopment Authority is a Public Development Authority (PDA); a component of the City of Tacoma.
PARTNER ENTITIES:	Tacoma Housing Authority; Homeownership Center of Tacoma; Habitat for Humanity
CONTACT:	Ric Teasley, Comm & Econ Develop, Housing Division Mgr
CONTACT EMAIL:	rteasley@cityoftacoma.org
CONTACT PHONE:	(253) 591-5238
SUMMARY:	The City of Tacoma is requesting funding to reduce blight in several areas of Tacoma. The areas selected have been impacted by a high level of foreclosures and neighborhoods are suffering from the impacts of many vacant homes. Tacoma will model this program after our successful, multi-faceted approach to investing our 2009 Neighborhood Stabilization Program funds (\$3,555,498) now exhausted. This includes down payment assistance to income eligible, first-time homebuyers to purchase vacant, foreclosed homes in targeted areas of Tacoma and through an NSP process selecting established experienced partners to refurbish and re-sell vacant, foreclosed homes. The City proposes to conduct these activities in a cost effective manner to produce the greatest public benefit for each dollar spent using programs that have a demonstrated success rate and low administrative cost. The City will leverage the settlement funds at a ratio of approximately 3 to 1.
BUDGET LINE ITEM:	Salaries: \$200,000.00 Goods and Services: \$3,537,250.00 Administrative Overhead: \$105,750.00 Advertising/Outreach: \$17,000.00 Total: \$3,860,000.00
GEOGRAPHIC FOCUS:	Tacoma
NUMBER SERVED:	80 Families
CATEGORY:	Property Acquisition
TAB NUMBER	39

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Statewide Foreclosure Hotline
PROPOSAL AMOUNT:	\$950,000.00
PROPOSING ENTITY:	Washington Homeownership Resource Center (WHRC)
PARTNER ENTITIES:	
CONTACT:	Marc G. Cote
CONTACT EMAIL:	marc@homeownership-wa.org
CONTACT PHONE:	206.334.0731
SUMMARY:	<p>We will use the Washington Consumer Foreclosure Remedies Fund grant to:</p> <ul style="list-style-type: none">• Fund 95% of the statewide Foreclosure HOTLINE for three years• Provide periodic follow-up interviews with consumers; conduct surveys to measure the effectiveness of foreclosure services at meeting consumer needs; track outcomes• Implement a secure web portal that will provide an alternative avenue for homeowners to request services and will facilitate communication and document exchange between consumers, housing counselors, legal aid attorneys, and other service providers. <p>The HOTLINE staff are certified in mortgage delinquency and default counseling and are uniquely qualified assess the needs of consumers affected by foreclosure and refer them to appropriate services.</p> <p>The HOTLINE number - 877.894.HOME(4663) is listed in the pre-foreclosure notices that lenders must send to homeowners prior to starting foreclosure. This makes the HOTLINE the entry point for all homeowners facing foreclosures. It is essential that it continue to operate.</p>
BUDGET LINE ITEM:	Salaries: \$820,000.00 Goods and Services: \$30,000.00 Administrative Overhead \$80,000.00 Advertising or Outreach \$15,000.00 Travel: \$5,000.00 Total: \$950,000.00
GEOGRAPHIC FOCUS:	Statewide
NUMBER SERVED:	43,200 over three years
CATEGORY:	Outreach
TAB NUMBER	46

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Home Advantage Rebound
PROPOSAL AMOUNT:	\$6,000,000.00
PROPOSING ENTITY:	Washington State Housing Finance Commission
PARTNER ENTITIES:	
CONTACT:	Dee Taylor
CONTACT EMAIL:	dee.taylor@wshfc.org
CONTACT PHONE:	206.287.4414
SUMMARY:	<p>Home Advantage Rebound is a silent 2nd mortgage loan up to \$10,000, to be used for down payment assistance (DPA) and closing costs to purchase bank owned, foreclosed or short sale properties. It must be used with the Commission's first mortgage program. The loans will be a deferred 2nd mortgage (no payments), at 0% interest, payable in full in 30 years, or if sold, refinanced, or no longer owner occupied. The Commission has been offering a Foreclosure DPA program since April 2009. We have assisted over 830 families to date, to purchase bank owned, foreclosed or short sale properties. We have been using our revolving fund for this program and our Commissioner approved funds are just about expended. The Commission desires to continue to help assist folks, primarily low-moderate income, first time home buyers, to purchase a home that is at risk of foreclosure, or already bank owned.</p>
BUDGET LINE ITEM:	Salaries: Goods and Services (identify): \$5,970,000.00 Administrative Overhead 30,000.00 Advertising or Outreach Travel: Total: 6,000,000.00
GEOGRAPHIC FOCUS:	Statewide
NUMBER SERVED:	830 Families
CATEGORY:	Mortgage Relief
TAB NUMBER	47

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Statewide Housing Counseling Program
PROPOSAL AMOUNT:	\$3,120,000.00
PROPOSING ENTITY:	Washington State Housing Finance Commission
PARTNER ENTITIES:	
CONTACT:	Dee Taylor
CONTACT EMAIL:	dee.taylor@wshfc.org
CONTACT PHONE:	206.287.4414
SUMMARY:	<p>The need for default counseling funds is especially critical because so many homeowners are facing the prospect of foreclosure. The largest source of funds for default counseling was anticipated to come from the Foreclosure Fairness Act (the "Act"). The Act requires beneficiaries issuing notices of default to pay \$250 for each notice, unless the beneficiary has issued less than 250 notices of default. For reasons unknown by the Commission, some larger banks who initially were filing a substantial number of notices have not been doing so for the past several months. This has led to a decrease of about one-half of the previous years' funding. The Commission proposes to use funds from this application to maintain the current level of default counseling funding, especially in areas of the greatest need, like Tacoma.</p>
BUDGET LINE ITEM:	Salaries: Goods and Services: \$3,000,000.00 Administrative Overhead: \$120,000.00 Total: \$3,120,000.00
GEOGRAPHIC FOCUS:	Statewide
NUMBER SERVED:	3000 homeowners
CATEGORY:	Counseling
TAB NUMBER	48

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	Washington Homeowner Stability Fund
PROPOSAL AMOUNT:	\$6,153,689.00
PROPOSING ENTITY:	Washington State Housing Finance Commission
PARTNER ENTITIES:	Homesight
CONTACT:	Dee Taylor
CONTACT EMAIL:	dee.taylor@wshfc.org
CONTACT PHONE:	206.287.4414
SUMMARY:	<p>Funds are requested to establish the Washington Homeowner Stabilization Fund (the "Fund"). The Fund will help stop preventable foreclosures and ameliorate the effects of the foreclosure crisis by bringing eligible homeowners, who have exhausted every available option to save their home from foreclosure, current on their first mortgage loan (PITI), homeowner dues and/or utilities so that they will qualify for an affordable loan modification or a reinstatement.</p> <p>Assistance will be in the form of a 2% simple interest rate silent second loan (0% interest rate for 80% and below area median income homeowners) up to \$20,000. The loan will be due on sale, non-owner occupancy, refinance, other transfer of the property, or 30 years, whichever occurs first.</p> <p>A loan committee comprised of representatives from HomeSight (loan originator/servicer), legal services and the Commission will review homeowner loan packets for final approval as required for Funds disbursement.</p>
BUDGET LINE ITEM:	Salaries: \$437,439.00 Goods and Services: \$4,641,250.00 Administrative Overhead \$60,000.00 Advertising or Outreach \$15,000.00 Travel: Total: \$6,153,689.00
GEOGRAPHIC FOCUS:	Statewide
NUMBER SERVED:	555 Consumers
CATEGORY:	Mortgage Relief
TAB NUMBER	49

WASHINGTON CONSUMER FORECLOSURE REMEDIES FUND COMMITTEE
PROPOSAL COVERSHEET

PROPOSAL TITLE:	White Center Housing Repair and Community Asset Building Program
PROPOSAL AMOUNT:	\$311,850.00
PROPOSING ENTITY:	White Center Community Development Association(WCCDA)
PARTNER ENTITIES:	Habitat for Humanity Seattle/South King County
CONTACT:	Sili Savusa, Executive Director
CONTACT EMAIL:	sili@wccda.org
CONTACT PHONE:	(206) 694-1082 ext. 164
SUMMARY:	<p>WCCDA and Habitat for Humanity Seattle/South King County have joined forces to implement a foreclosure prevention, anti-blight pilot program for White Center, located in unincorporated King County. The program will protect vulnerable low-income homeowners from the threat of foreclosure.</p> <p>We will do this by subsidizing critical, life safety home repairs, and connecting low-income homeowners with foreclosure prevention counseling and asset based opportunities, i.e. financial “fitness” and job training, to build household wealth. We intend to expand this innovative program to communities in South King County over a three year period, assisting 600 low-income households and completing 35 critical home repairs for low-income homeowners.</p> <p>The project will:</p> <ul style="list-style-type: none">Train seven bi-lingual Family Ambassadors to conduct culturally competent community outreach;Deliver critical services to low-income homeowners of color who are facing the threat of foreclosure; andRepair dilapidated single family housing to decrease neighborhood blight and increase public safety.
BUDGET LINE ITEM:	See application.
GEOGRAPHIC FOCUS:	White Center (King County)
NUMBER SERVED:	635
CATEGORY:	Outreach/Home Repair
TAB NUMBER	53